

## OLD PLACIDIANS' ASSOCIATION (OPA)

### REPORT OF THE INTERNAL AUDITORS FOR THE FISCAL YEAR 2020

January 15, 2021

Dear OPns:

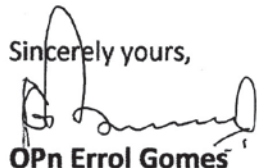
In pursuance of the provisions of Bye Law VI section 14, we hereby confirm that we have duly inspected, examined and checked the accounts of the OPA for the period from 1<sup>st</sup> January, 2020 to 31<sup>st</sup> December, 2020, in the light of which we are pleased to report as follows:-

- 1) Our examination was made in accordance with generally accepted practices and included such tests of the accounting records and such other procedures, as we considered necessary.
- 2) The information obtained by us and the explanations thereon were based on the books of accounts as maintained by the Executive Committee (along with relevant receipts, vouchers, the supporting thereof and all other related documents for the aforesaid purpose) and as presented to us.
- 3) Observations:
  - a) Cash Book has been maintained (Digitally) as per accounting norms for the period 1<sup>st</sup> January 2020 till December 31 2020.
  - b) Vouchers with appropriate supporting have been maintained.
  - c) The additional Accounts Statement for the period January 01 2021 till before the AGM (as per Bye law VI section 2) will be prepared and submitted on the day of the AGM.
- 4) Suggestion:
  - a) All the **Monthly, & other** Accounts Statements, placed by the Treasurer, and duly approved & accepted at the Executive Meetings, should be pasted in a Register, for ready reference & auditing purposes.

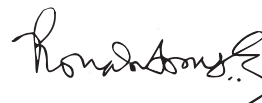
In conclusion, we wish to convey our thanks to the members of the Executive Committee, especially to the Treasurer, for extending all the help and co-operation during the duration of our audit work.

Thanking you,

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Errol Gomes', written over a horizontal line.

OPn Errol Gomes

A handwritten signature in black ink, appearing to read 'Ronald Gomes', written over a horizontal line.

OPn Ronald Gomes

INTERNAL AUDITORS